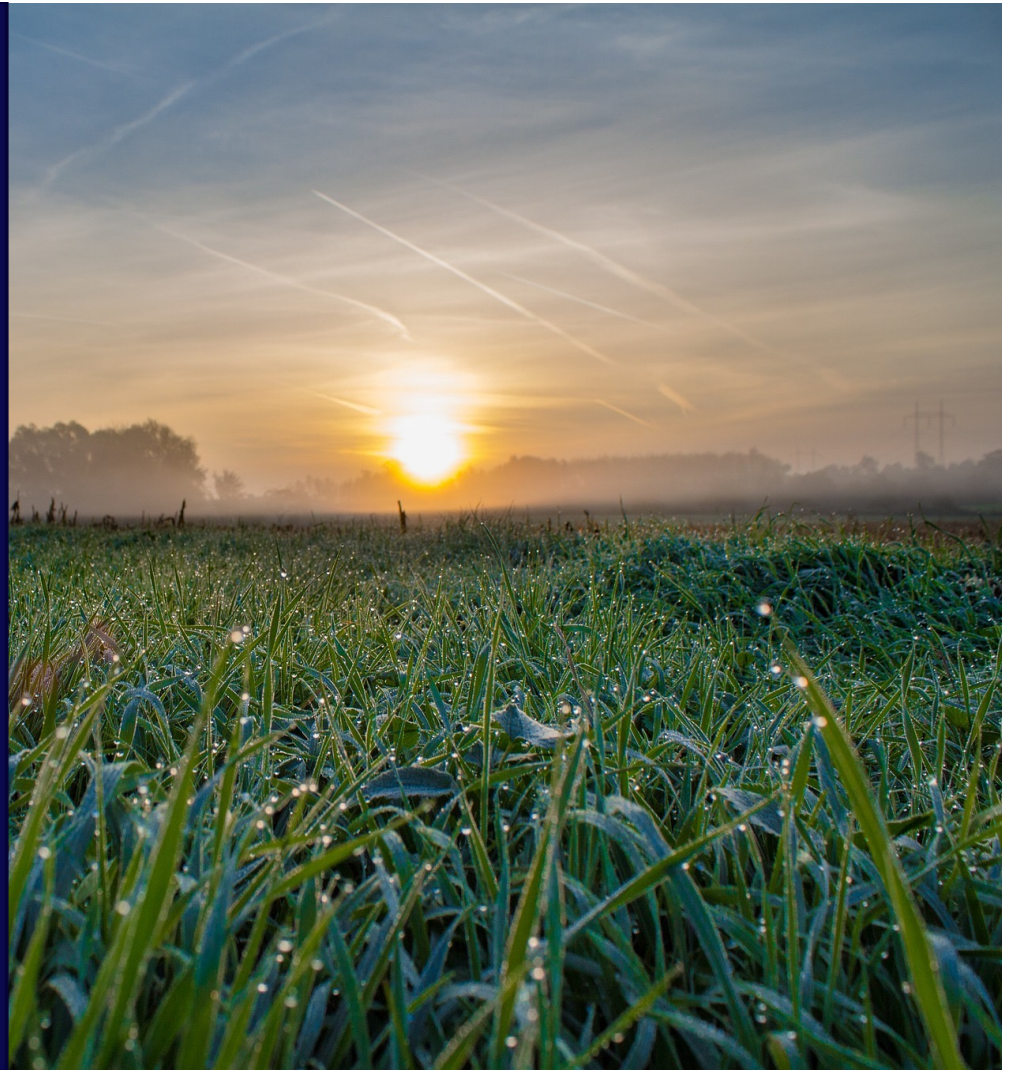


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NORTHERN REVIVAL
ACQUISITION CORP.

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Notice and Disclaimer

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If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that are presently unknown or that the Company currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect the Company's current expectations, plans and forecasts of future events and views as of the date of this Presentation. Nothing in this Presentation should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. You should not place undue reliance on forward-looking statements in this Presentation, which speak only as of the date they are made and are qualified in their entirety by reference to the cautionary statements herein and the risk factors of the Company and Braiin described above. The Company anticipate that subsequent events and developments will cause their assessments to change. However, while the Company may elect to update these forward-looking statements at some point in the future, it specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's assessments as of any date subsequent to the date of this Presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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The Company believes that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating projected operating results and trends in and in comparing the financial measures of Braiin with other similar companies, many of which present similar non-GAAP financial measures to investors. Management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in financial statements of Braiin. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-GAAP financial measures. In order to compensate for these limitations, management presents non-GAAP financial measures in connection with GAAP results. You should review the audited financial statements of Braiin, which will be included in the registration statement and proxy statement to be filed with the SEC. A reconciliation of projected non-GAAP financial measures has not been provided as such reconciliation is not available without unreasonable efforts.

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The Company's independent auditors have not audited, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this Presentation, and, accordingly, neither of them expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this Presentation.

Additional Information and Where to Find it:

This document relates to a proposed Business Combination between the Company and Braiin. In connection with the proposed Business Combination, the Company intends to file with the SEC, a registration statement on Form F-4, containing a preliminary proxy statement/prospectus of the Company and after the registration statement is declared effective, the Company will mail a definitive proxy statement/prospectus relating to the proposed Business Combination to its shareholders. This Presentation does not contain any information that should be considered by the Company's shareholders concerning the proposed Business Combination and is not intended to constitute the basis of any voting or investment decision in respect of the Business Combination or the securities of the Company. The Company's shareholders and other interested persons are advised to read, when available, the preliminary proxy statement/prospectus and the amendments thereto and the definitive proxy statement/prospectus and other documents filed in connection with the proposed Business Combination, as these materials will contain important information about the Company, Braiin and the Business Combination. When available, the definitive proxy statement/prospectus and other relevant materials for the proposed Business Combination will be mailed to shareholders of the Company as of a record date to be established for voting on the proposed Business Combination. Shareholders will also be able to obtain copies of the preliminary proxy statement/prospectus, the definitive proxy statement/prospectus and other documents filed with the SEC, without charge, once available, at the SEC's website at www.sec.gov, or by directing a request to: Northern Revival Acquisition Corporation, 4001 Kennett Pike, Suite 302, Wilmington, DE.

Participants in the Solicitation

The Company and Braiin and their respective directors, executive officers, other members of management and employees may be deemed participants in the solicitation of proxies from the Company's shareholders with respect to the proposed transaction. Investors and security holders may obtain more detailed information regarding the names and interests in the proposed transaction of the Company's directors and officers in its filings with the SEC, including, when filed with the SEC, the preliminary proxy statement/prospectus and the amendments thereto, the definitive proxy statement/prospectus, and other documents filed with the SEC. Such information with respect to Braiin's directors and executive officers will also be included in the proxy statement/prospectus.



Today's Presenters

Brainin Limited

Northern Revival Acquisition Corporation



**Natraj
Balasubramanian**

Chief Executive Officer



**Darren
McVean**

Executive Director and
Chief Technology Officer



**Aemish
Shah**

Chief Executive Officer
Chairman



**Manpreet
Singh**

Chief Financial Officer



NRAC SPAC Overview and Investment Thesis



- NRAC invests in sustainable companies with enduring business models and expansive total addressable markets, positioned for long-term success
- NRAC prioritizes partnering with high-quality management teams that prioritize strong governance and environmental sustainability, driving sustainable value creation
- Our rigorous due diligence process identifies businesses with attractive growth potential, uncovering hidden value for our investors
- With a global perspective, NRAC invests in diverse markets around the world, identifying opportunities for long-term growth and expansion
- NRAC focuses on creating lasting value for our investors and partners, delivering positive returns and contributing to a more sustainable future

Brain Business Combination Investment Thesis

- High growth, revenue and EBITDA positive business with diverse geographic presence
- Pioneer platform solution that is revolutionizing traditional farm management and increased crop yields through automation, insights, and connectivity
- Positive ESG impact through lower water usage and soil preservation, and increased worker safety
- The Precision Agriculture market is growing at a ~12.8% CAGR and is expected to reach ~\$14.6 billion by 2026.

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Braiin Business Overview

Company	<ul style="list-style-type: none"> Braiin is an Australia-based company that provides precision agriculture solutions to farmers, and land bureaus in the APAC region Braiin provides two types of solutions: (1) drones and operational AI and software which assess and monitor land performance and deliver targeted fertilizers, pesticides, and seeds to fields and (2) IoT devices and network management software which provide the devices (sensors, routers, repeaters, antennas) and centralized software to manage the wired farm
Market	<ul style="list-style-type: none"> In 2022, the global agriculture technology industry totaled ~\$20 billion and in 2021, the precision agriculture industry totaled ~\$8 billion.¹ The precision agriculture industry is growing rapidly at a ~12.8% CAGR and is underpenetrated partly due to nascent regulation policies on the use of drones The agriculture robotics market is believed to be in its early innings. PwC estimates the total addressable market (TAM) of drone-powered solutions in agriculture industry at \$32.4 billion².
Product & Services	<ul style="list-style-type: none"> Robotics: Purpose-fit drones; including Braiin-built, cutting-edge, fully autonomous drones that can analyze, map and monitor and spray crops Connectivity Infrastructure: Reliable wireless connectivity solutions to enable data communications and ensure IoT readiness Software & Analytics: Reporting and analytics to improve transparency into supply chain, improve traceability, facilitate prompt payment and expand financing options
Go-to-market	<ul style="list-style-type: none"> Braiin sells long term management contracts and one-off hardware sales directly to large scale organizations, through distributors in their dealer network and to value-added resellers (VARs) across Australia, New Zealand, Sri Lanka, India, Bangladesh, and Philippines, with planned global expansion Braiin has over 100 customers today including some of the largest tea producers and agriculture technology distributors and VARs in Asia, Australia & NZ
Mgmt. and business information	<ul style="list-style-type: none"> The predecessors of Braiin's business came together in 2015. Braiin has grown by ~30% per annum over the last three years High quality revenue mix: ~65% of revenue is reoccurring in nature (40% recurring / ~25% ARR) The business is owned and operated by its founders, Natraj Balasubramanian (CEO) and Darren McVean (CIO). They have raised negligible outside capital.

Source: 1,2. Precedence Research, Foley, BIS Research, Juniper Research, P&S Intelligence, ResearchAndMarkets.com, Braiin Company research and internal metrics
<https://www.globenewswire.com/en/news-release/2022/03/09/2399820/28124/en/The-Worldwide-Precision-Farming-Industry-is-Expected-to-Reach-14-6-Billion-by-2026.html>
<https://explodingtopics.com/blog/agtech-market#agtech-industry-highlights>



The Brain Value Proposition

Precision Agriculture is a very attractive market for high value suppliers

- In 2021, the precision agriculture industry totaled \$8 billion and is expected to reach to ~\$14.6 billion by 2026
- The business' fully integrated platform creates embedded moats against innovative, niche-benefit, providers in the market
- The global market remains mostly underpenetrated and there are few scaled competitors in the space today

Braiin has developed a high-value solution suite and business model

- Braiin's integrated platform is driving high ROI for its customers in terms of improved crop yields, cost reduction, worker safety and carbon reduction
- Customer ROI specifics: ~20-25% increase in crop yields, 30% cost savings, 15x faster than manual spraying and 50% reduction in chemicals and 85% reduction in water usage.
- Long term revenue visibility through recurring revenue model from insights/analytics and infrastructure solutions sold direct to buyers
- Braiin currently operates in Australia, New Zealand, Sri Lanka, India, Bangladesh, and Philippines, with planned expansion to the U.S., Thailand, Malaysia, and Africa

Entrepreneurial business that can utilize Northern Revival's expertise and network

- NRAC's global network of capital and deep relationships in emerging markets will help Braiin expand globally
- NRAC's expertise in capital markets, software, operational prowess, and advisors expect to expand Braiin's already robust management team and expertise

Source: ResearchAndMarkets.com, Braiin Company research and internal metrics
<https://www.globenewswire.com/en/news-release/2022/03/09/2399820/28124/en/The-Worldwide-Precision-Farming-Industry-is-Expected-to-Reach-14.6-Billion-by-2026.html>

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Brain Overview





Braiin Management Team



**Natraj
Balasubramanian**

Chief Executive
Officer

Experienced Tech Entrepreneur in SaaS. Currently CEO of Braiin which provides actionable intelligent solutions using AI/ML, robotics and IoT's . Raised funding and built the world's first fully autonomous spray drone certified by a country. Previously Co-founder and CEO of a SaaS business (scaled to \$20m revenue, 250 employees and negotiated an exit of Asian business to DFSI), Alumnus of Air Force Academy and Harvard Business School.



**Darren
McVean**

Executive Director and
Chief Technology Officer

Experienced Tech Entrepreneur in Blockchain. Previously Founder and CEO at Quantum Crowd (leading blockchain development company with 220+ employees mainly focused on designing and developing solutions for global banks and large corporation, Founder at Online Media Group (exit \$10m to publicly listed Eastern Corporation).



**Jay
Stephenson**

Non-Executive Director,
Company Secretary and CFO

Experienced in manufacturing and business development for 34 years, including the 26 years as Non-Executive Director, Chief Financial Officer and Company Secretary for various listed and unlisted entities in manufacturing, wine, hotels, and property. Skilled in business acquisitions, mergers, initial public offerings, capital raisings, business restructuring as well as managing all areas of finance for companies.

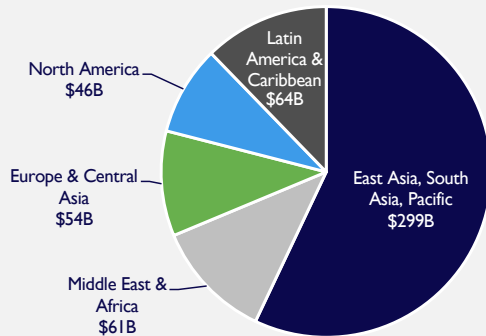


Connected agriculture expected to transform traditional farming

“If connectivity infrastructure is implemented successfully in agriculture, the industry could tack on **\$500 billion** in additional value to the global gross domestic product by 2030.”

– McKinsey & Company

Distribution of Potential GDP Value from Connectivity by 2030



Source: McKinsey & Company (<https://www.mckinsey.com/industries/agriculture/our-insights/agricultures-connected-future-how-technology-can-yield-new-growth>)

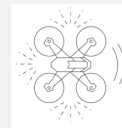
Connected Agriculture Use Cases

Smart-Crop Monitoring



Optimize resource usage and crop growth through real-time connected-sensor data and imagery analysis

Drone Farming



Drone surveillance and remote interventions based on image analysis and connected sensors

Smart-Livestock Monitoring



Data-driven, individualized feeding and care plans

Autonomous-Farming Machinery



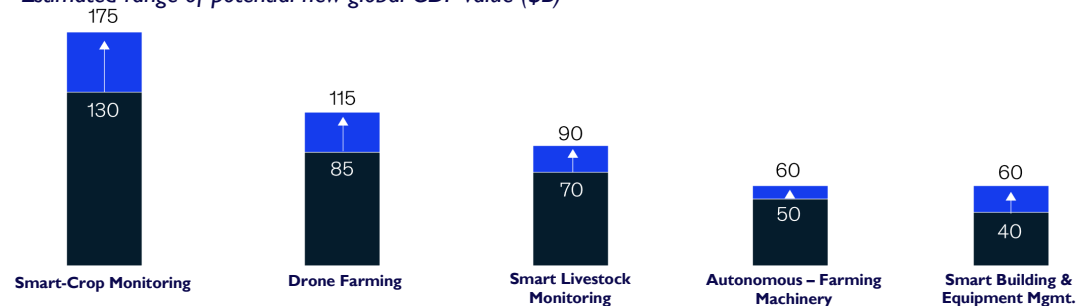
Self-operated machinery to perform targeted interventions

Smart-Building & Equipment Mgmt.



Prescriptive maintenance and real-time environmental adjustments

Estimated range of potential new global GDP value (\$B)





Braiin sits at the center of a highly attractive AgTech segment

Precision Agriculture is revolutionizing traditional farm management through automation, insights and connectivity

Traditional Farm Management



- ✗ Manual labor intensive
- ✗ Reactive
- ✗ Health and safety risk
- ✗ Environmental impact



Precision Agriculture



- ✓ Robotics-enabled operations
- ✓ Actionable intelligence and automation
- ✓ Smarter, safer deployment of labor
- ✓ Efficient use of inputs

~\$8 BILLION
Precision Agriculture Market 2021

~12.8%
CAGR

~\$14.6 BILLION
Precision Agriculture Market 2026



Braiiin solves four fundamental problems

Industry Problem

The Braiiin Solution



Labor shortages and rising costs

Labor accounts for +60% of agriculture costs¹, forecast to increase further with labor shortages due to an ever-growing global population placing strain on supply.



Automated Cultivation at Lower Costs

Braiiin's technology enables crop-spraying at 15x the speed of traditional spraying and 30% cost savings. 10 drones and pilots can cover in one day what would require hundreds of hours of human labour over a week.



Stagnant yields and falling margins

Agriculture margins are being squeezed from every angle with rising costs and falling margins².



Increased yields of ~20-25%

20-25% increase in crop productivity improving yields from data-based decisions throughout crop cycle.

[See more about Braiiin's precision agriculture technology here.](#)



Worker Safety

Farm workers are exposed to multiple hazardous exposures including pesticides and fertilizers³.



Dramatic improvement in worker safety

Braiiin's automated spraying technology reduces exposure to harmful chemicals and physical strain on the body. Some pesticides have been linked to cancer, endocrine disorders, and other health risks⁶.



Erosion, water shortages and climate change

Human activities leaves soil vulnerable to erosion⁴, with over 80% of croplands expected to experience water scarcity⁵



Lower water use and soil preservation

Less inputs: 85% less water; 50% less biologics. Sensors and drones observe plants and environment and serve only areas in need

1 - <https://farmable.tech/whats-the-biggest-cost-in-agriculture/>
 2 - <https://research.rubbarb.com/en/sectors/regional-food-and-farm-margins-suffer-from-every-angle.html>
 3 - <https://research.rubbarb.com/1927/001772/human-health-effects-of-agriculture-industrial-releases-ep17.html#text=Farmers%20and%20workers%20are%20at%20increased%20risk%20of%20pesticides%20and%20fertilizers>
 4 - <https://www.rubbarb.com/3083/soil-erosion-101>
 5 - <https://www.research.rubbarb.com/news/water-scarcity-reported-to-affect-over-80-percent-of-global-cropland>
 6 - <https://www.research.rubbarb.com/articles/2017/09/05/>



Technology of choice for permanent crop spraying and servicing

- Examples**
- Plant Cycle
*(Typical)***
- Cultivating & Harvesting**



Row Crops

Rice, wheat, corn, barley, soybean

Annual

Less labor intensive

Crop height low enough for ground-based vehicles with booms to perform crop spraying

Flatter terrain navigable by high payload autonomous tractors and equipment



Permanent Crops

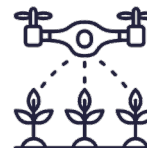
Trees, bushes, vines
(e.g., tea, rubber, oil palm, etc.)

Perennial

More labor intensive

Require spraying to be done aerially from ~50 ft beyond reach of a tractor boom

Often hilly terrain and difficult for ground-based vehicles to navigate



Crop-spraying drones are the best robotics option for servicing permanent crop farms, Brain's target market.



APAC leader offering an end-to-end precision agriculture platform solution

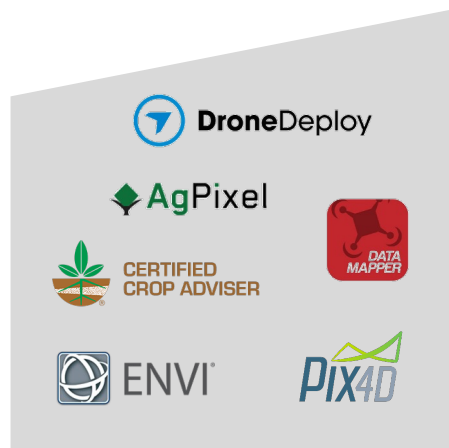
Value Added Reseller

Offer drones, sensors, and connectivity devices for purchase for general or agriculture-specific use cases



Managed Service Provider

Solutions supporting imagery capture, data conversion, and/or analytics



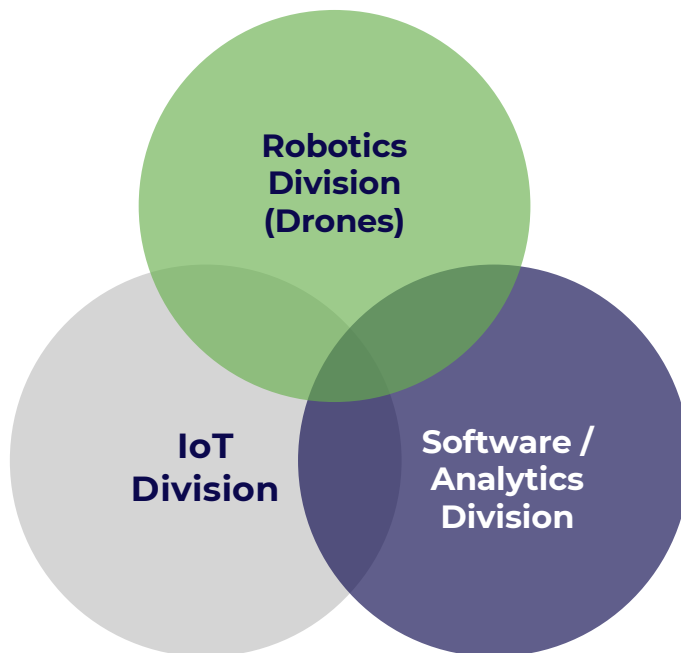
Platform Solution

Turnkey offering that provides the connectivity infrastructure, drones, imagery, analytics, and actionable productivity recommendations as a service with Cap Ex or Op Ex to the farming clients.





Vertically integrated platform for the new age farm



“With **three well established, fully integrated divisions providing digital solutions to the agriculture sector across drones, analytics & AI/ML and connectivity**, Braiin is able to provide **complete end to end solutions** to its clients, resulting in automated cultivation at same or lower costs, Increase yields of up to 20-25%, a dramatic improvement in worker safety, as well as 85% lower water usage and soil preservation.”

Natraj Balasubramanian
Chief Executive Officer



Robotics division value proposition

Drone based crop spraying

Braiin provides customized agriculture drones for crop spraying:

- Fully autonomous agricultural drones covering up to two to three hectares per hour, carrying 15kgs of chemicals
- Provides users a dashboard with detailed maps of plantations and actionable insights increasing productivity, reduce environmental impacts and lower pesticide or water usage
- Crop spray based on insights provided in Braiin analytics dashboard
- Custom installation of multi-spectral camera systems including FPV, thermal, and zoom installations
- Quality control and reporting of efficiency metrics, including path flown, plant coverage, and spray utilization

Customer value

- Braiin's technology enables crop-spraying at 15x the speed of traditional spraying
- Less inputs: 85% less water; 50% less biologics. Sensors and drones observe plants and environment and serve only areas in need
- 20-25% increase in crop productivity improving yields from data-based decisions throughout crop cycle.
- Safer than human labor, and without pesticide exposure risk

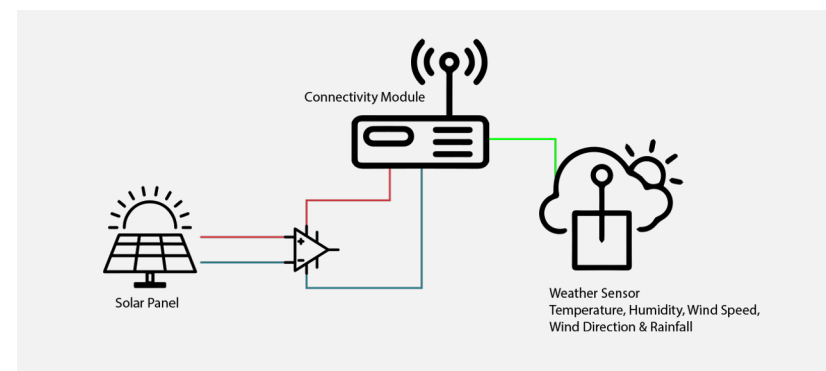




IoT division value proposition

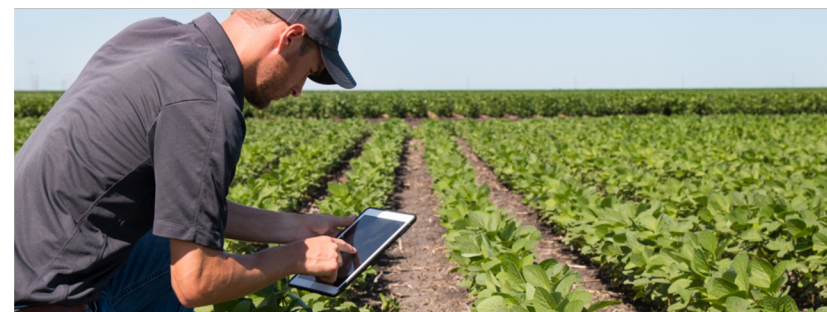
Agriculture connectivity infrastructure

- Braiin's technology provides a connectivity solution as well as reporting on Braiin (drones) and other third party IoT assets
- Some of the IoT devices which Braiin sells and services include:
 - IoT (Internet of Things) Automation ,Wireless networks, Cellular Repeaters, Modems and Routers,Wireless Networks, Power and Solar; Local Area Networking, RF Components, Installation Hardware



Customer value

- With the remoteness of most agricultural locations, clients typically face zero wireless connectivity, with Braiin, providing reliable wireless connectivity solutions to meet the demands of the AgTech IoT and to provide functionality
- Wide array of clients including global agricultural companies, and multinational companies





Software and analytics division value proposition

Integrating software and analytics for smarter farms

- The division specializes in the development of innovative and transformative artificial intelligence and blockchain technology, which can improve supply chain transparency, speed up payment processes, and reduce critical issues such as fraud and corruption
- Services include strategy consultation and assessment, application development, UI and UX designing, application management, systems integration, API integration, quality analysis and testing, DevOps, software maintenance and support, in-product analysis and big data

Customer value

Keyways technology can be used to build smarter farms:

- Improved transparency in the supply chain
- Facilitate prompt payment on delivery
- Traceability for producers and consumers
- Provide farmers with direct access to buyers and transparent transaction information
- Expand financing option for farmers





Large customer base across regions and channels

IoT business (dealer/distributors)



Robotics (direct)



Software (direct)





Braint is targeting favorable markets based on competition and regulation

	Growth Markets	AgTech Mkt Size (\$MMs)	Strategic Rationale	Free From Competition	Supportive Drone Regulations	
Sri Lanka and India provide \$1.7B of future market value...	Priority Markets (Years 1-3)	Sri Lanka (260K hectare tea)	\$180	<ul style="list-style-type: none"> Initial contracts and supportive regulations Demonstrate value 		
		India (560K hectare tea)	\$1,500	<ul style="list-style-type: none"> Leverage Sri Lanka success and 2022 Indian drone regulations enable entry 		
...other APAC and African markets have similar needs	Secondary Asian Markets (Years 4+)	Thailand	\$550	<ul style="list-style-type: none"> Similar crop profiles and labor constraints 		
		Indonesia	\$850	<ul style="list-style-type: none"> Top tea producer; Large SE market where have relationships 		
	Secondary African Markets (Years 4+)	Nigeria	\$1,100	<ul style="list-style-type: none"> Largest agriculture market in Africa, facing agriculture labor shortage 		
		Kenya	\$175	<ul style="list-style-type: none"> Top tea producer; E Africa block where have relationships 		
		Tanzania	\$150	<ul style="list-style-type: none"> Part of E Africa block where we have relationships 		
		Ethiopia	\$400	<ul style="list-style-type: none"> Part of E Africa block where we have relationships 		

Source: Precedence Research, Foley, BIS Research, Juniper Research, P&S Intelligence, World Bank, IFC, UN agricultural productivity index, Raptor financials



ESG: Environmental and social impact in the developing world



Significantly Increased Productivity

Helps farmers in the developing world to significantly increase productivity of crops and thereby their wages by using cutting edge technology



Improved Human Health

Reduces health by reducing related diseases like bronchial asthma, cancer, kidney failure, and musculoskeletal problems caused due to backpack spraying (44lb backpacks) by moving workers to safer jobs like crop harvesting



Dramatically Improved Crop Health and Preserving Topsoil

Reduced Raptor's usage of aerial surveillance with infrared and thermal imagery allows Braiin to find areas of high probability of breeding thereby reducing incidence of crop disease, preserving the topsoil, and improving human health, by reducing chemical usage by 50%



Emission Free

Significant positive impact on the environment - workers are currently using gasoline-operated sprayers in tea farms and by using our environment friendly rechargeable battery electric drones there is little to no emission in the places they are operated



Creating Opportunity for the Future

Training commenced for the young local workforce to assist Braiin in various aspects of operations, with the more senior workers thrilled with the prospect of their children working with high-tech gadgets and leading to improved wages through highly skilled jobs



Braiin's leadership has an executable plan to drive long term growth



**Prove our value in Sri Lanka
2015 - 2022**

**Expand and scale
2023-2024**

**Global expansion
2024 Onward**

Initial scale and refinement
Developed fully fledged offering serving Sri Lankan tea plantations

Regional growth
Leverage success in current markets to expand globally

Global expansion
Expand into further regions: deeper APAC penetration, Africa, and the Americas

Markets and customers served

Focus primarily on Sri Lanka tea plantations to finalize offering and optimize deployment

Expand into India and scale; continue regional focus, but position in additional markets for future growth

Continue to capture share in global markets, focusing on areas with highest margins

Expand to 6-8 plantations by end of 2022

Cover up to 75,000 hectares by end of Year

Leverage agricultural case studies to sway governments to support drone services

Product focus

Primarily focused on crop spraying to address labor shortage

Joint data analytics and crop spraying offerings

Offering expanded product offerings (e.g., government spray contracts, crop insurance claim verification)

Offer analytics free trial to show potential and **begin to scale up after initial projects running**

Consider other product offerings (e.g., data broker, government spray contracts, crop insurance claim verification), sell UAV systems

Monetize crop data – become a data broker

Summary of Terms





Summary of proposed terms

Summary of Key Transaction Terms

- Enterprise value of \$190 million
- The transaction will be funded with \$40 million consisting of a combination of cash in trust and PIPE
- 100% rollover by existing Braiin equity holders
- Completion of the transaction is expected in Q2 or Q3 2023

Illustrative Sources & Uses

\$ in millions, except per share amounts

Share Price	\$10.00
Pro Forma Shares Outstanding (mm)	21.5
Pro Forma Equity Value	\$215
(+) Net Debt	20
(-) New Cash to Balance Sheet	(45)
Pro Forma Enterprise Value	\$190

Illustrative Pro Forma Capitalization



Illustrative Sources & Uses

\$ in millions

Sources	
NRAC Cash in Trust	\$25
Braiin Equity Rollover	140
Anticipated PIPE Investment	15
Anticipated New Debt	20
Total Sources	\$200
Uses	
Braiin Equity Rollover	\$140
Cash to Equityholders	0
Cash to Balance Sheet	45
Fees & Expenses ⁽⁴⁾	15
Total Uses	\$200

1 - Assumes no redemptions
 2 - Assumes no cash (e.g. current net debt of \$0)
 3 - Forfeiture of 2.0M private placement warrants
 4 - Forfeiture of 1.5M founder shares
 5 - Assumed transfer of 1.5M founder shares to PIPE investors as incentive
 6 - Transaction fees include \$3.0M of target fees
 7 - Closing numbers will vary based on final indebtedness and cash on hand